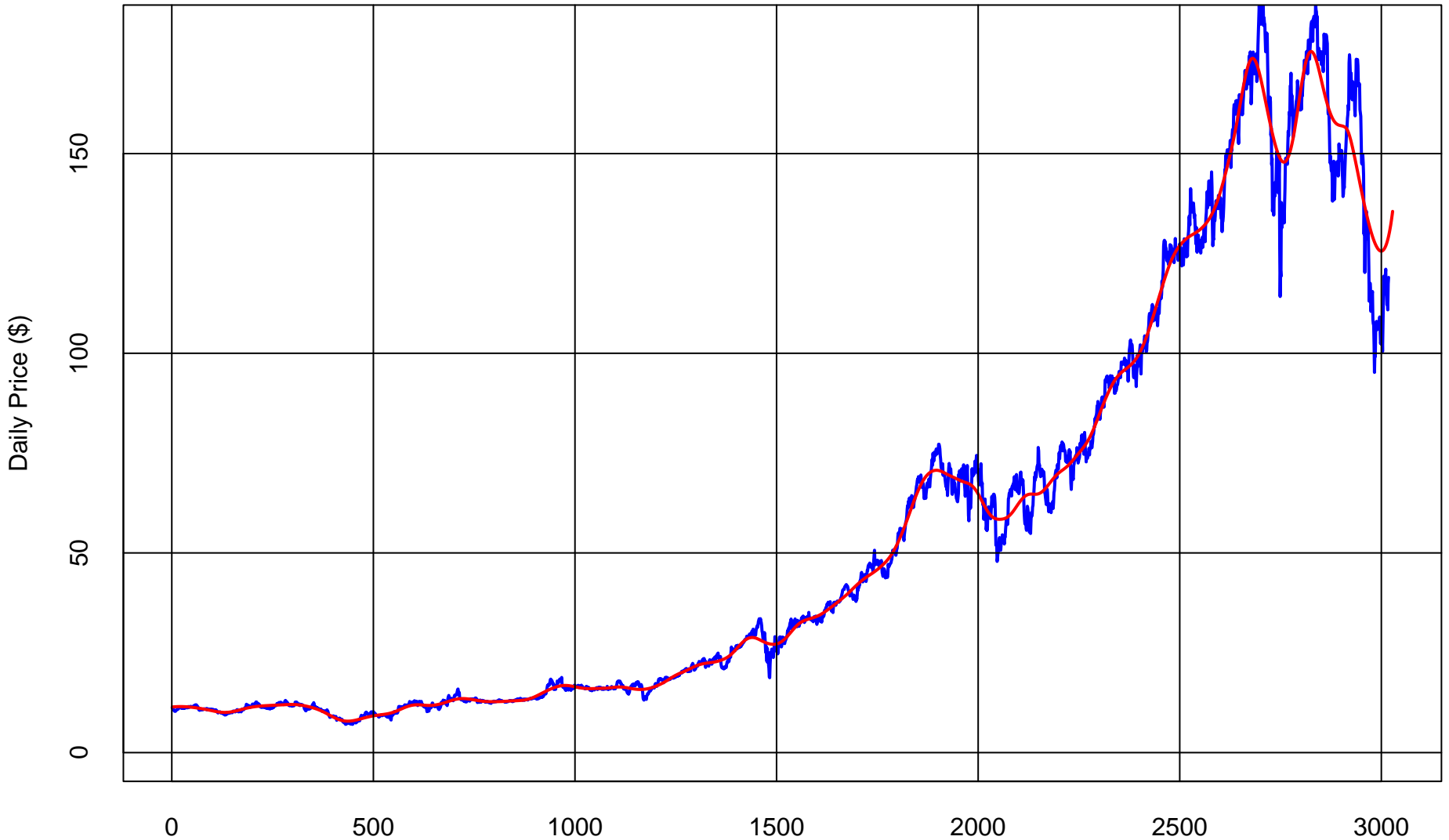


# ARES MANAGEMENT (ARES) TREND POTENTIAL = 8.7%



Trading Days Jul 1 2012 to Present  
Price (Blue) Smoothed Trend (Red)

# ARES MANAGEMENT (ARES) TREND POTENTIAL = 13.9%



Trading Days Jul 1 2012 to Present

Price (Blue)

Smoothed Trend + 10-Day Extrapolation (Red)

**ARES MANAGEMENT (ARES) CURRENT RELATIVE STRENGTH = 56.3**

