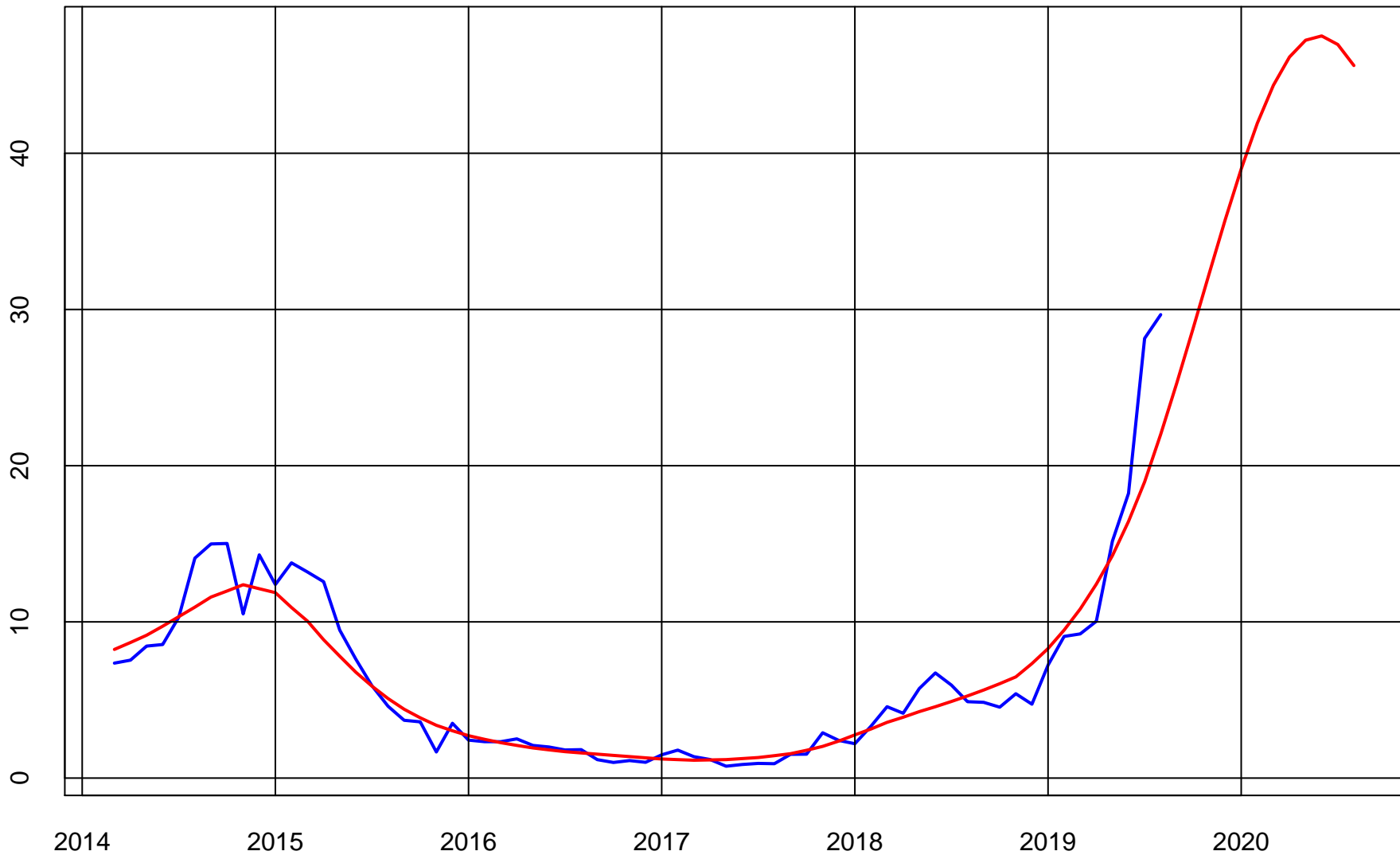


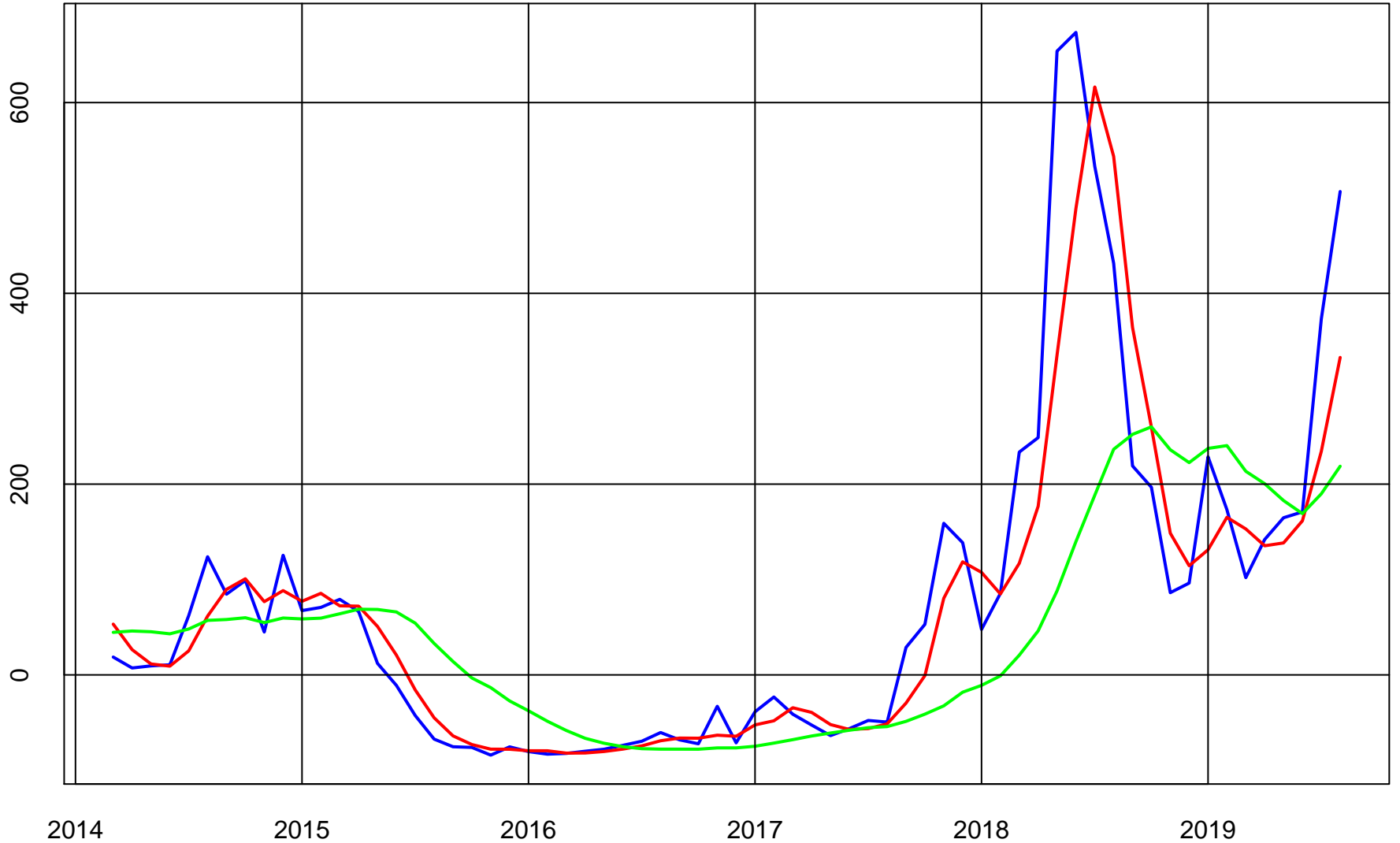
ENPHASE (ENPH) ADJUSTED STOCK PRICE



Price Series (Blue)

Trend & Simple Forecast (Red)

ENPHASE (ENPH) RATE-OF-CHANGE CURVES



ROC112 (Blue)

ROC312 (Red)

ROC1212 (Green)