

**GOLD ETF (GLD)**

**TREND POTENTIAL = -0.7%**



Trading Days Jul 1 2012 to Present  
Price (Blue) Smoothed Trend (Red)

# GOLD ETF (GLD)

TREND POTENTIAL = 1.8%



Trading Days Jul 1 2012 to Present

Price (Blue)

Smoothed Trend + 10-Day Extrapolation (Red)