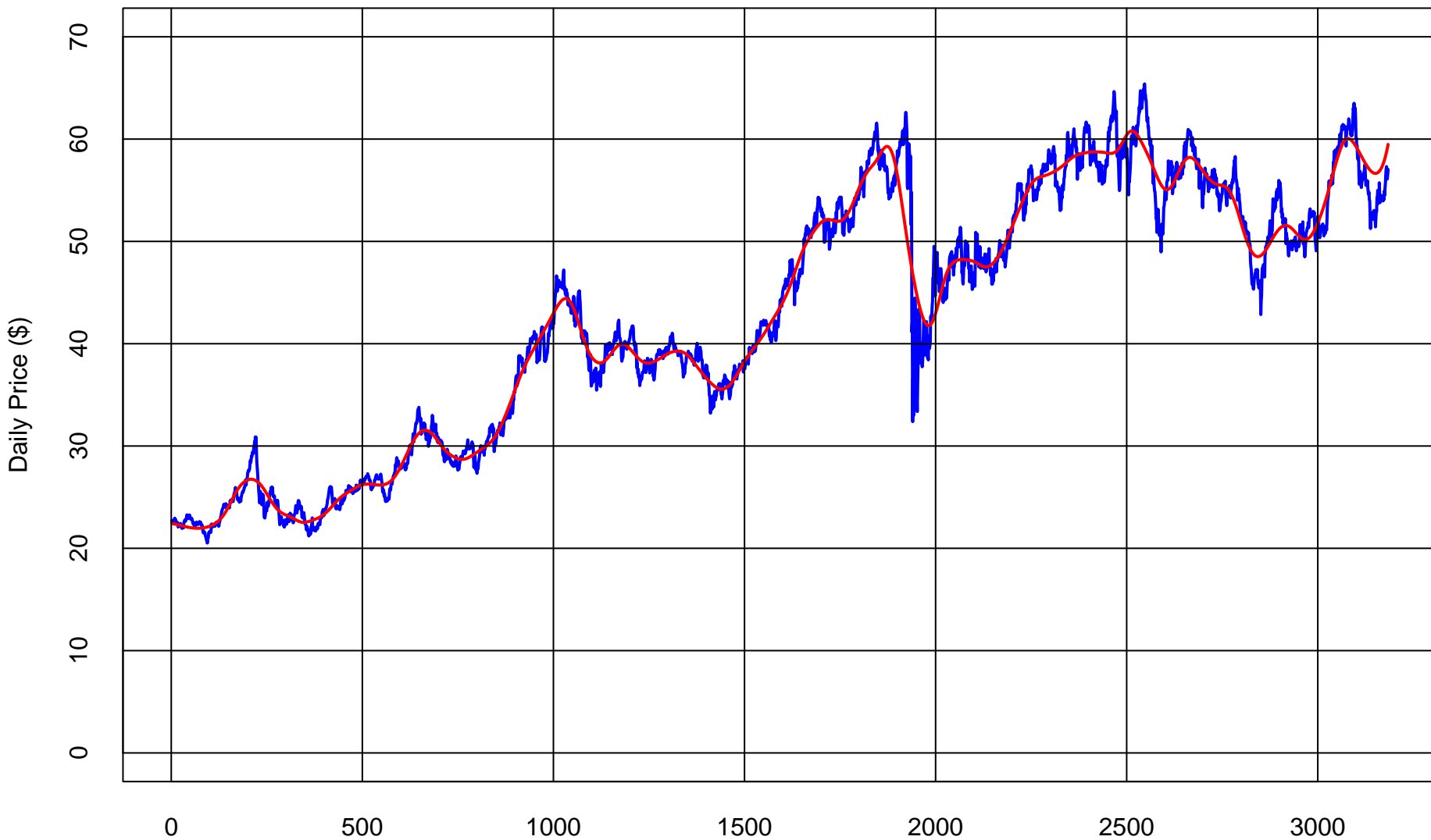


REALTY INCOME (O)

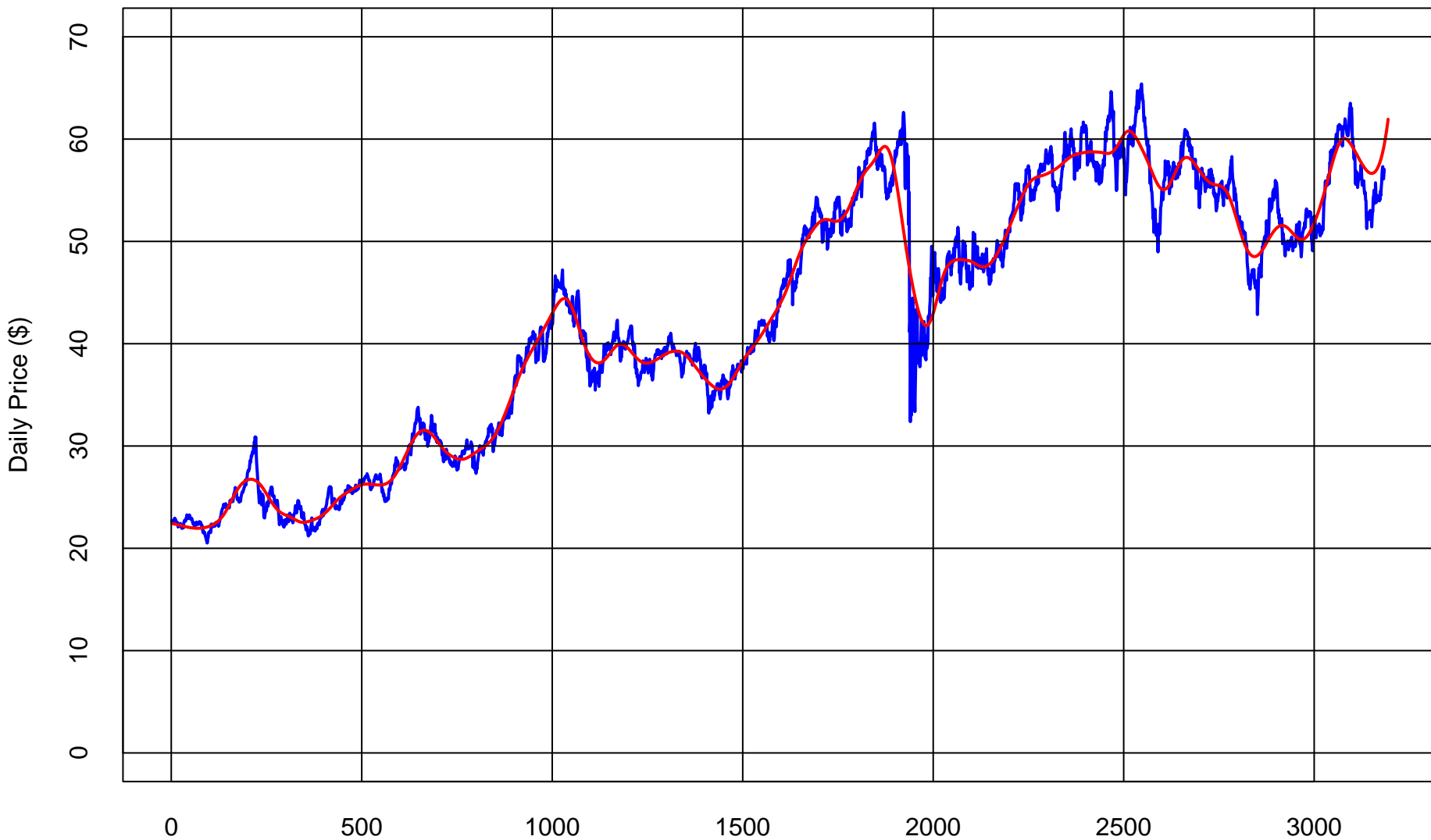
TREND POTENTIAL = 4.3%



Trading Days Jul 1 2012 to Present
Price (Blue) Smoothed Trend (Red)

REALTY INCOME (O)

TREND POTENTIAL = 8.6%



Trading Days Jul 1 2012 to Present

Price (Blue)

Smoothed Trend + 10-Day Extrapolation (Red)