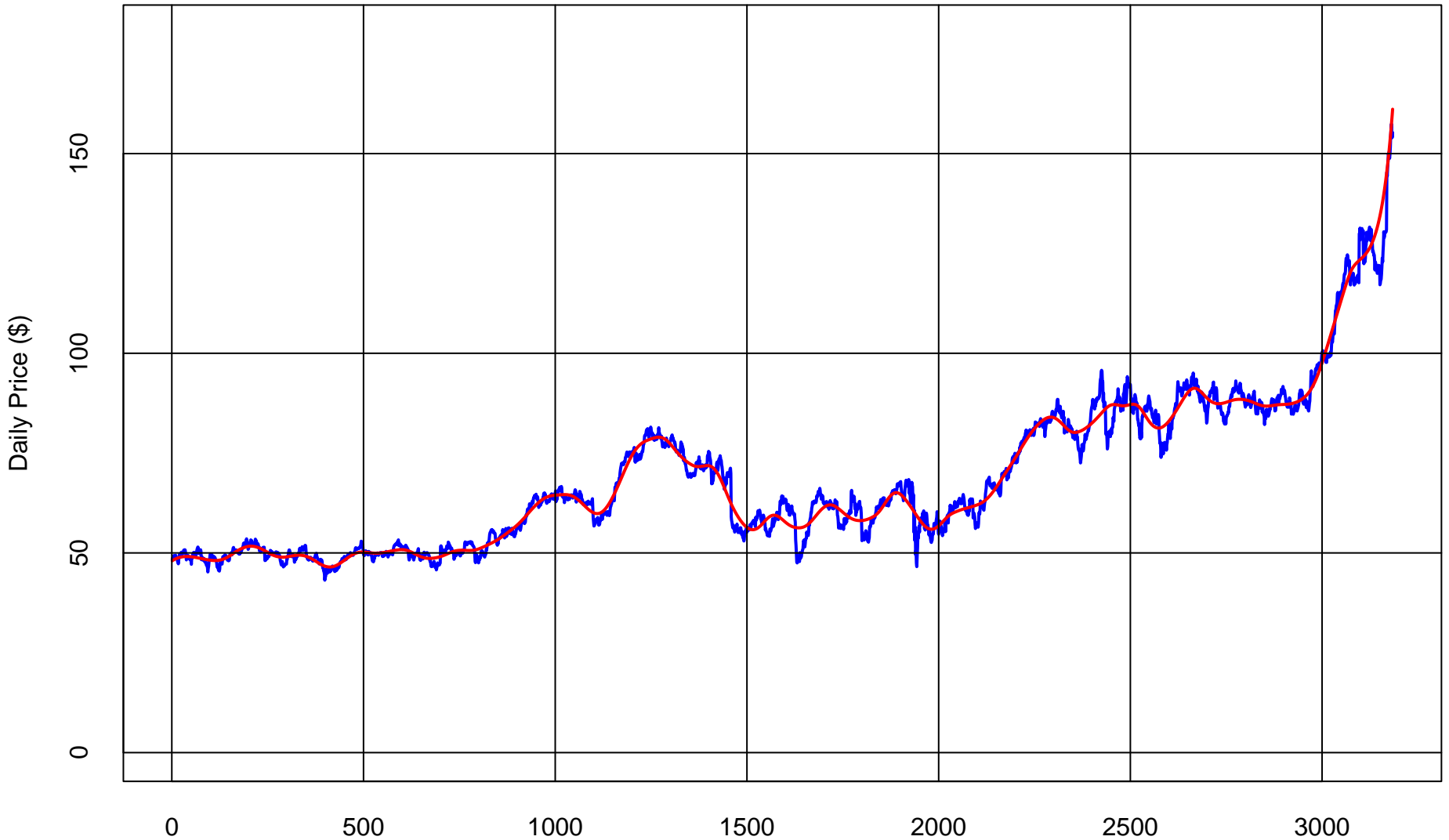


# PHILIP MORRIS (PM)

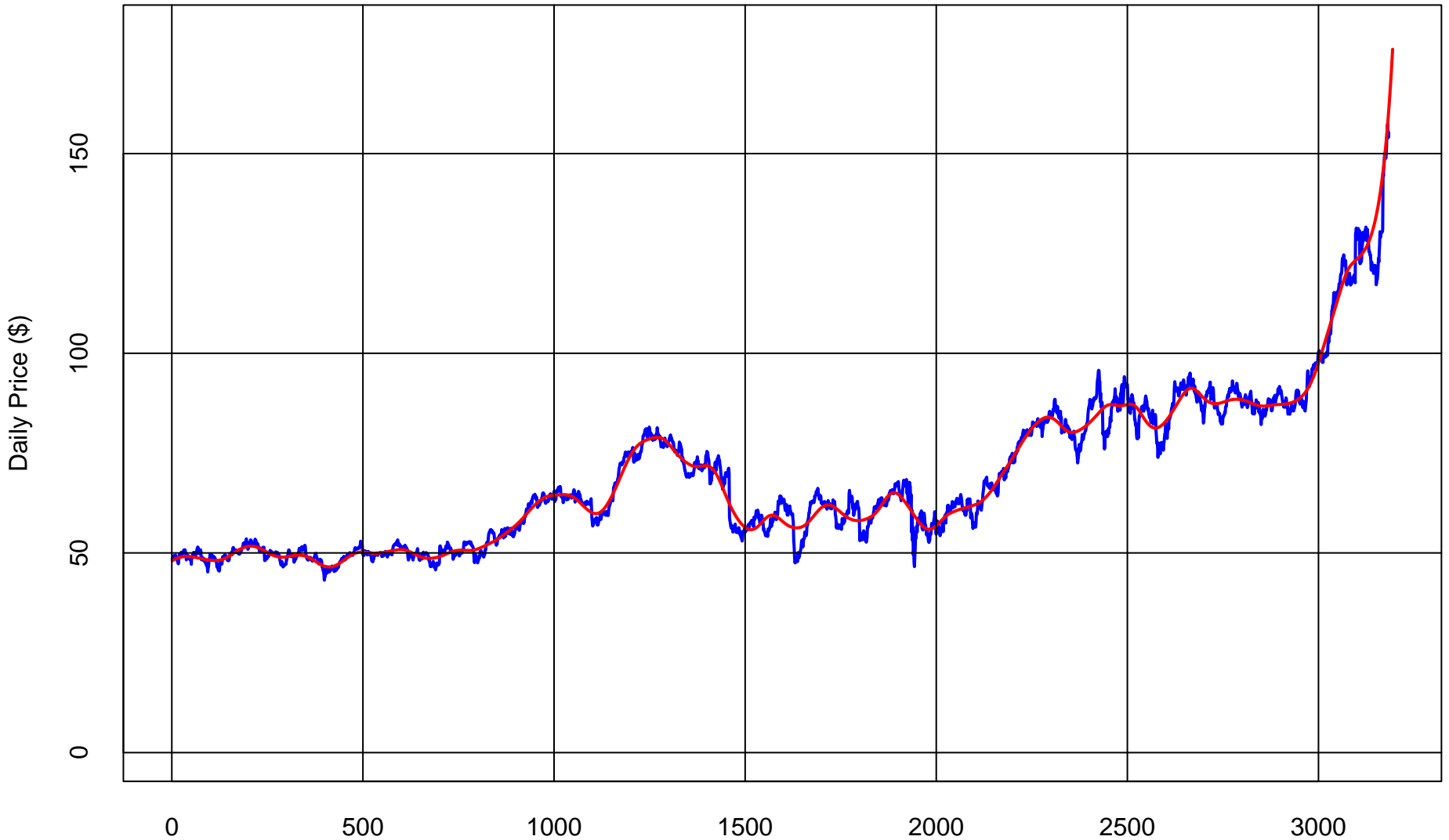
TREND POTENTIAL = 3.8%



Trading Days Jul 1 2012 to Present  
Price (Blue) Smoothed Trend (Red)

**PHILIP MORRIS (PM)**

**TREND POTENTIAL = 13.4%**



Trading Days Jul 1 2012 to Present

Price (Blue)

Smoothed Trend + 10-Day Extrapolation (Red)