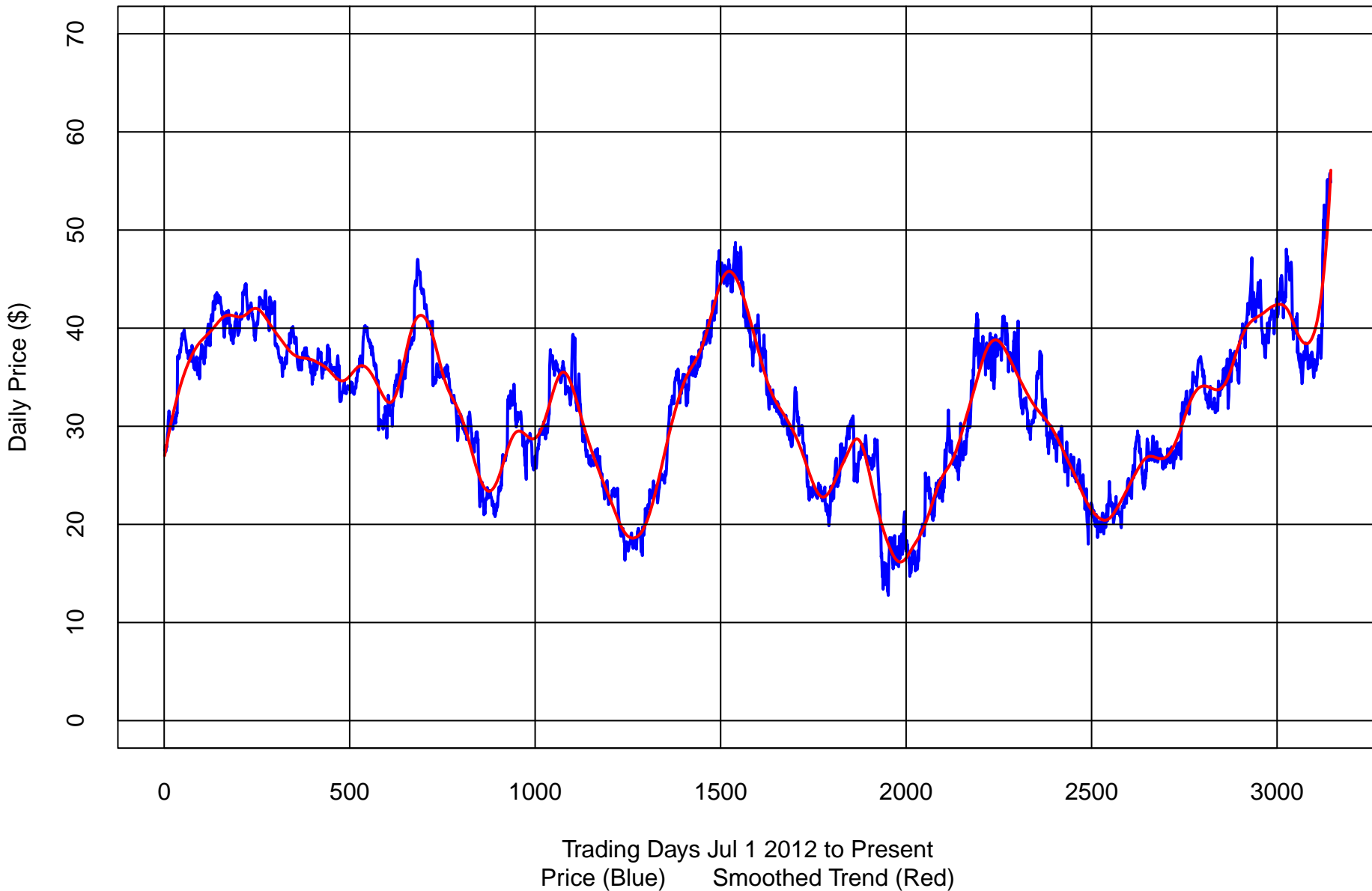


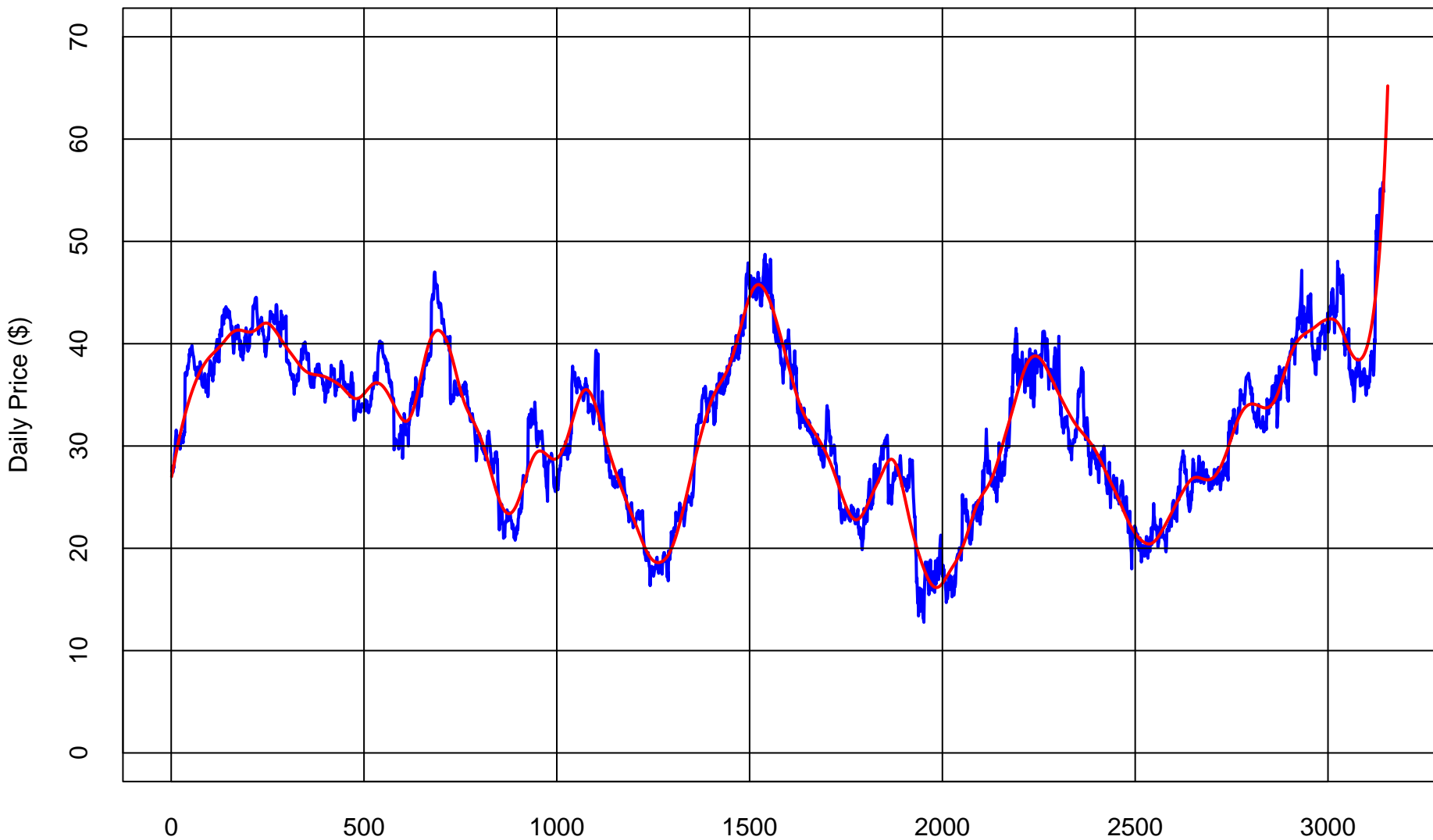
URBAN OUTFITTERS (URBN)

TREND POTENTIAL = 2.2%



URBAN OUTFITTERS (URBN)

TREND POTENTIAL = 18.8%



Trading Days Jul 1 2012 to Present

Price (Blue)

Smoothed Trend + 10-Day Extrapolation (Red)