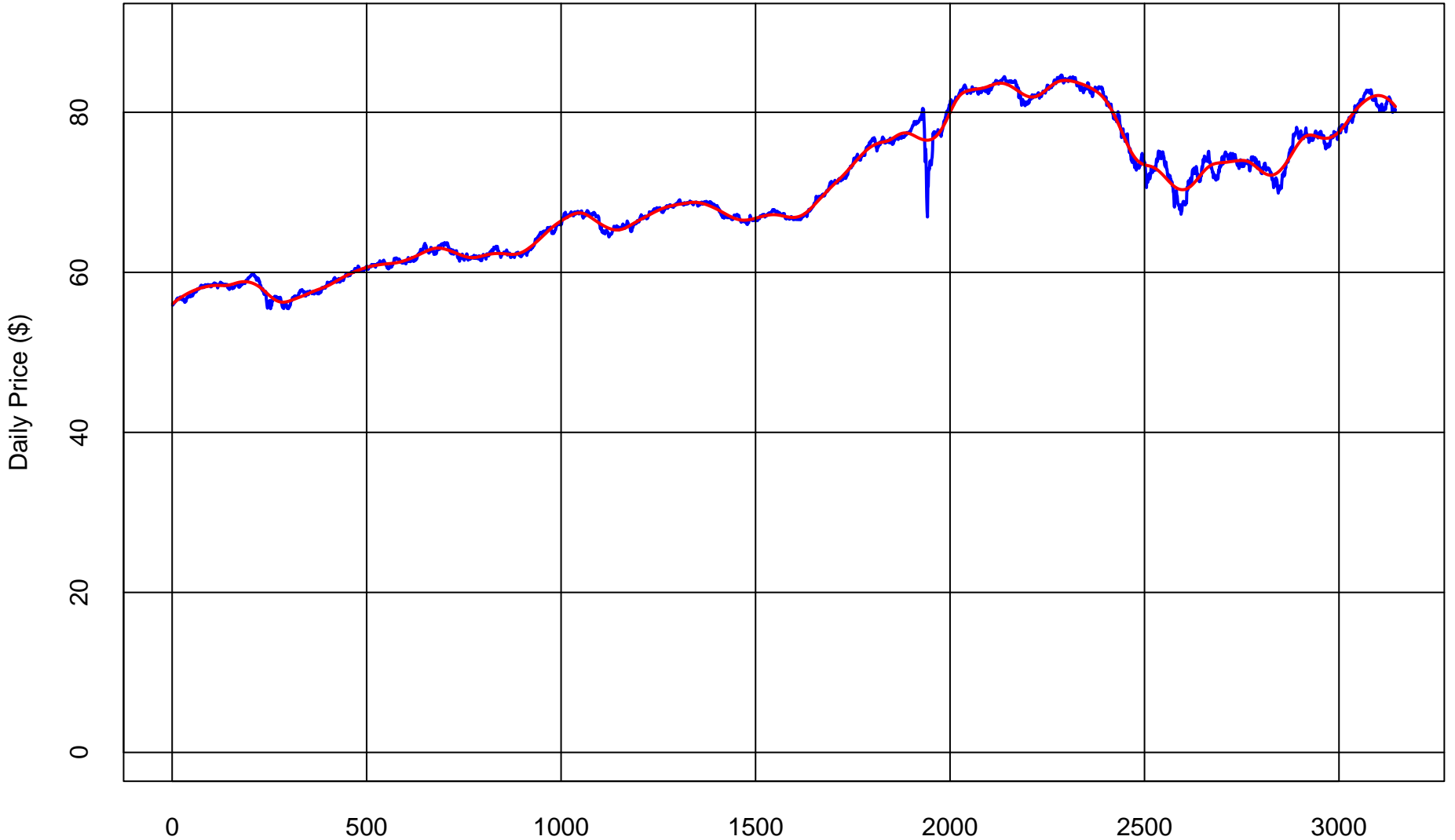


# VANGUARD INTERMEDIATE-TERM CORPORATE BOND ETF (VCIT)

TREND POTENTIAL = 0.6%



Trading Days Jul 1 2012 to Present  
Price (Blue) Smoothed Trend (Red)

# VANGUARD INTERMEDIATE-TERM CORPORATE BOND ETF (VCIT)

TREND POTENTIAL = -0.3%

