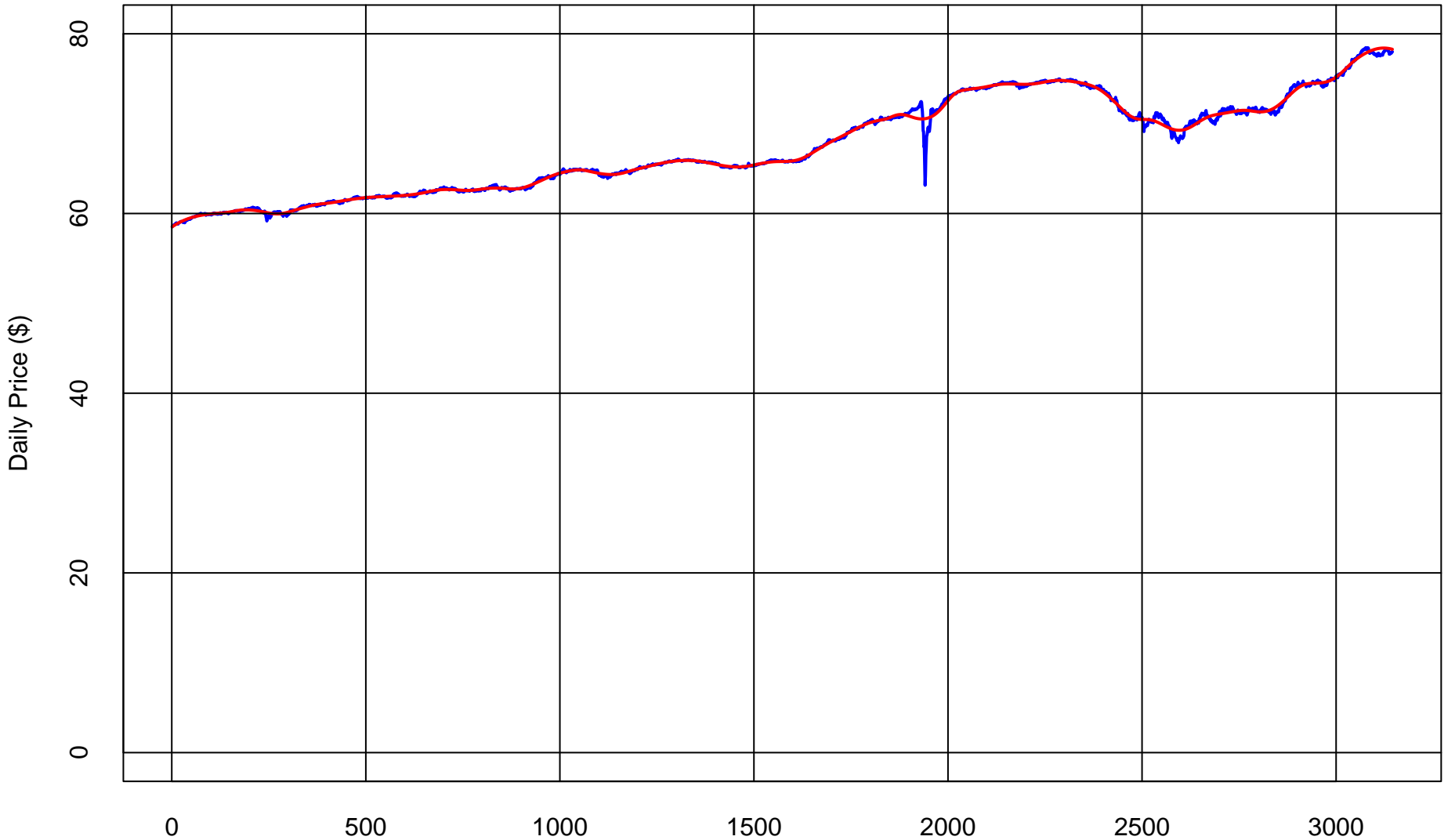


VANGUARD SHORT-TERM CORPORATE BOND ETF (VCSH)

TREND POTENTIAL = 0.3%



Trading Days Jul 1 2012 to Present
Price (Blue) Smoothed Trend (Red)

VANGUARD SHORT-TERM CORPORATE BOND ETF (VCSH)

TREND POTENTIAL = 0.2%

